

**PARKWAY TECHNOLOGY CENTRE I SELLS FOR \$9.65 MILLION**

POWAY, CALIF. — BH & Sons has acquired Parkway Technology Centre I in Poway for \$9.65 million. The 37,627-square-foot flex-tech office building, located at 12365 First American Way, is 100 percent occupied by Rockwell Collins. The owner plans to hold the building as an investment. Rick Putman of Cushman & Wakefield | CREA Alliance represented the buyer, and Mickey Morera of Burnham Real Estate \* ONCOR International represented the seller.

**RANCHO POINTE SOLD FOR \$6.2 MILLION IN SPRING VALLEY, CALIF.**

SPRING VALLEY, CALIF. — Kajjy Family Trust has acquired Rancho Pointe in Spring Valley from Rancho Pointe Apartments, established and controlled by San Diego-based MG Properties, for \$6.2 million. The 61-unit apartment community is located at 3536 Sweetwater Springs Blvd. The 52,700-square-foot community consists of 11 one-bedroom units and 50 two-bedroom units. Steve Huffman and Athan Ranglas of Hendricks & Partners' San Diego office represented the seller, and Danny and Sue Damian of Coldwell Banker represented the buyer.

**KLEIN CONSTRUCTION SERVICES BREAKS GROUND ON HAMPTONS OF HINSDALE**

HINSDALE, ILL. — Burr Ridge, Ill.-based Klein Construction Services, as general contractor, has broken ground on Hamptons of Hinsdale, a 12-acre multifamily development located at 5711 S. Grant St. in Hinsdale. When complete, the community will comprise four 50,000-square-foot, four-story condominium buildings, as well as six three-story, townhome structures of 12,000 to 18,000 square feet. The property mix will consist of 93 condominiums and 26 townhomes, with prices ranging from \$445,000 to \$845,000. The community will feature detailed exterior stonework and extensive landscaping. Unit amenities will include stainless steel appliances, granite countertops and vanities, fireplaces and elevators. The project is being developed by GSH Development and BSB Design is providing architectural services. Completion is scheduled for spring 2010.

**MANDEL GROUP ACQUIRES WISCONSIN COLD STORAGE PROPERTY**

MILWAUKEE — The Milwaukee-based Mandel Group has acquired the Wisconsin Cold Storage property located at 322-344 E. Florida St. in Milwaukee's Fifth Ward neighborhood. The property sits on 3 acres and comprises six buildings totaling 206,000 square feet of industrial space. The facility previously had housed distribution operations for Milwaukee-based Brass Light Gallery. Mandel Group is currently in the planning stages for development of the property. Rand Wolf of CB Richard Ellis represented the seller, JRB IV. The acquisition price was not disclosed.

**HENDRICKS & PARTNERS COMPLETES 150-UNIT APARTMENT SALE**

GURNEE, ILL. — Hendricks & Partners has represented Jewel Real Estate in the sale of Grand Oaks, a 150-unit apartment community located at 36033 N. Grand Oaks Ct. in Gurnee. The community consists of five three-story apartment buildings and 36 two-story townhome buildings on an approximately 10-acre wooded site. The property contains a mix of one- and two-bedroom apartments, as well as two- and three-bedroom townhomes with an average size of 858 square feet. Individual units feature large private balconies or patios, floor-to-ceiling windows, and updated cabinets, countertops and appliances. The townhome units also include washer/dryer hookups. Community amenities include a stocked fishing pond, laundry facilities, a playground, a volleyball court and car wash hookups. Ralph DePasquale and Bill Montana of the Chicago office of Hendricks & Partners represented the seller. The property was acquired by Grand Oaks Capital Partners. The acquisition price was not disclosed.